



தமிழ்நாடு தமில்நாடு TAMILNADU

11/06/2024 Karunya Institute of Technology
and Sciences.
Coimbatore.

J. Deepa

J. DEEPA

STAMP VENDOR

80111 LAKSHMI NARAYANA SAMY STREET,
POOLUVAPPATTI, ALANGOTTA,
COIMBATORE - 641021, TAMIL NADU
INDIA

DU 097332

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is entered into this 1st July 2024.

Between

Karunya Institute of Technology and Sciences which is a Deemed-to-be-University under UGC Act, situated at Karunya Nagar, Coimbatore-641 114, represented by its Registrar, Dr. R. Elijah Blessing, hereinafter referred to as **KITS** (which expression shall include its successors, executors, administrators, Legal representatives, and assignees etc) of the **ONE PART**

and

e-Royce Motors India Limited is a pioneer in electric two-wheeler and three-wheeler manufacturing company based out of Coimbatore, Tamil Nadu, having its registered office No. 624, Mahalakshmi Nagar, Pollachi Main Road, Eachanari, Coimbatore - 641021, Tamil Nādu, India represented by its Founder and CEO Mr. N. Sudhakar, hereinafter referred to as **EROYCE** (which expression shall include its successors, executors, administrators, Legal representatives, and assignees etc) of the **OTHER PART**



of

KITS is engaged in teaching, research, and development in various technological and engineering areas, having excellence in research and development activities with highly trained and dedicated faculty members.

EROYCE established in 2017, with the goal of helping customers to transform their operations by improving efficiency of material handling through innovative automation products and services. Their product line up consists of four models of electric two wheelers and fully customizable three-wheelers based on customer preferences. We are aggressively expanding our market reach and are constantly gaining intelligence from the market to improve our product and service offerings.

Both **KITS** and **EROYCE** have agreed to enter into the agreement on the following terms and conditions.

1. EROYCE SHALL PROVIDE

- (a) Training for students of the B.Tech, M.Tech programs and faculty & staff of KITS at EROYCE premises with prior approval.
- (b) Industrial visits, Internships, Project work for students of the B.Tech, M.Tech programs and faculty & staff of KITS with prior approval.
- (c) Certificates to the students, faculty & staff of KITS who have successfully completed the training / industrial visit / internship / project work.
- (d) Support to write joined project proposal with the faculty of EEE based on the availability and feasibility of the work.
- (e) Inputs for curriculum modification towards the betterment of students who will be industry ready.
- (f) Model e-vehicles for study purpose to EEE-KITS towards establishment of Centre of Excellence in Electric Vehicle Technology / Electric Vehicle Laboratory.
- (g) Placement for eligible shortlisted students of KITS.

2. KITS SHALL PROVIDE

- (a) The eligible B.Tech and M.Tech students for the programs such as training, internship and project work to be carried out at the EROYCE premises.
- (b) Dedicated support for the smooth conduct and timely completion of the above-mentioned programs.
- (c) Space for establishing a Centre of Excellence in Electric Vehicle Technology to display the products of EROYCE.
- (d) Knowledge exchange with EROYCE towards Research and Development.
- (a) Placement for selected students of KITS.



2/2

g

Note:

- (a) Students enrolled cannot drop out of the program.
- (b) The training will not be repeated on any account for students who miss the sessions.

3. Scope

The scope of the program will be to strengthen the knowledge of the participants and impart in them a deeper understanding and appreciation of the concepts and working of conveyor systems.

4. EXPENDITURE FOR UNDERTAKING PROJECT

The entire expenditure related to the above- mentioned training in EROYCE, including stationery, will be borne by the participating students.

5. LINK FACULTY MEMBER

The Division Head of Electrical & Electronics Engineering, KITS shall appoint Dr. F. T. Josh, Assistant Professor, Division of EEE as the Link Faculty Member to liaise with EROYCE Pvt Ltd to make the training and related activities effective.

The Link Faculty Member shall also monitor the periodic progress of the participating students in their respective programs, so that they derive optimum application knowledge of their theoretical concepts.

6. INTELLECTUAL PROPERTY RIGHTS

By entering this MoA the Parties undertake:

- (a) To protect each other's intellectual property.
- (b) Not to use each other's intellectual property without prior written consent of the other. Any violation in this regard will result in the immediate dissolution or termination of the MoA.
- (c) Ensure the confidentiality of such intellectual property
- (d) To render itself liable, in case of infringement, to all such damages, penalties, actions as available to the other party under the law.
- (e) A Non-Disclosure Agreement (NDA) is required to be signed by all the participating students in order to ensure compliance of EROYCE Pvt Ltd data security and privacy policies.



A handwritten signature in blue ink is located at the bottom right of the page. It consists of a stylized 'C' and a long, sweeping line extending to the right.

7. SETTLEMENT OF DISPUTES

All matters, queries, disputes or differences, whatsoever, arising between the parties touching the construction, meaning, operation or effect of this Memorandum of Understanding or out of or relating to this Memorandum of Understanding or breach thereof shall be settled through negotiation between the parties or through arbitration by single arbitrator if agreed between the parties or else by 3 arbitrators one each and the third arbitrator to be appointed by the 2 arbitrators so appointed and shall be settled in accordance with the relevant Arbitration act in force at such time. The arbitration award shall be binding on both parties. For all issues arising out of this MOA warranting judicial interference only Coimbatore court will have jurisdiction.

8. TERM OF MoA

This Memorandum of Agreement shall be effective with effect from 01 July 2024 and shall remain in force for a period of two years or until terminated by either party as above or replaced by a definitive Strategic Alliance Agreement between the Parties whichever occurs first. The Parties may mutually agree to extend the period of this MoA.

IN WITNESS THEREOF, each party has caused its duly authorized representative to execute this MoU as of the date stated above.

Signed for and on behalf of KITS


Dr. R. Elijah Blessing

Registrar, KITS


Dr. R. Elijah Blessing

Registrar,

Karunya Institute of Technology and Sciences
(Deemed to be University)

Karunya Nagar,

Coimbatore-641114

Witnesses



Dr. D. Nirmal,

Associate Dean (E&T), KITS


Dr. A. Immanuel Selvakumar,
Prof./HoD-EEE, KITS

Signed for and on behalf of e-ROYCE


Mr. N. Sudhakar

Managing Director, EROYCE

Witnesses



Mr. J. Varghese,

Research & Development Head, EROYCE


Ms. A. Deepa

Sales Head, EROYCE

